

106TH CONGRESS
2D SESSION

H. R. 5559

To require the Federal Energy Regulatory Commission to establish a temporary bid cap on electric power sold at wholesale in New York State.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 25, 2000

Mr. WEINER introduced the following bill; which was referred to the
Committee on Commerce

A BILL

To require the Federal Energy Regulatory Commission to establish a temporary bid cap on electric power sold at wholesale in New York State.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “New York Electricity
5 Price Spike Relief Act”.

6 **SEC. 2. TEMPORARY BID CAP ON NEW YORK POWER SALES.**

7 The Federal Energy Regulatory Commission shall,
8 immediately after the enactment of this Act, issue an
9 order establishing a temporary bid cap of \$250 per MWh
10 for wholesale power sales to the New York Independent

- 1 System Operator. Such order shall remain in effect for
- 2 a period of 6 months after the date of issuance.

